

**ATU LOCAL 15% PENSION FUND  
MINUTES OF WORKSHOP MEETING HELD  
DECEMBER 16, 2005**

**Board Members Present:**

Robert Doane - Chairman  
Bert Francis - LYNX Appointee  
Lisa Darnall - LYNX Appointee  
Tom Fagan - Union Appointee

**Others Present**

Jill Hanson, Legal Counsel  
Joyce Baldi  
Brian Anderson

Agenda Item	Discussion	Decision	Follow-up
1.	Meeting called to order by Chairperson, Bob Doane at 10:11 AM.		None
2.	Discussion ensued regarding the vendor submissions for Administrator.  Tom Fagan stated that Pension Resource Center "outstrips all of them". Only one or two could compete and strictly on the price.  Tom Fagan also wanted to thank Brian Anderson for his assistance on this issue.  Robert Doane and Tom Fagan both stated they were satisfied with Pension Resource Center.  Sense of body to be conveyed to Board of Trustees at regular meeting: Preference for Pension Resource Center but price should be negotiated.	Bob Doane to write a letter of Thanks to Brian Anderson	Bob Doane
2.	Discussion was held regarding reduction of employee contributions from 5.95% to 5.91%.	A note is to be placed in paychecks advising employees of reason for decrease in deduction.	PRC / Blanche Sherman
3.	Discussion was held regarding the vendor submissions for Investment Monitor.  The Trustees would like to invite Merrill Lynch and Burgess Chambers to the regular February, 2006 meeting of the Board of Trustees to make presentations. They could be scheduled to present either before or after the meeting.	Scott Baur to invite Merrill Lynch and Burgess Chambers for presentation at the February 14, 2006 meeting.	PRC
4.	Tom Fagan suggested that the Plan Document be revised with regard to the term of office for trustees.	Scott Baur should add this item to the agenda for the regular meeting of the Board of Trustees for discussion and action.	PRC

5.	Discussion was held regarding the appropriate places for posting of notices.	Lisa Darnall is to pick a designated location at each of the 5 sites. This should be discussed further with Scott Baur on the best way to do this.	PRC / Lisa Darnall
6.	The meeting adjourned at 11:00 AM		None

Respectfully submitted,

Blanche Sherman, Secretary